

25 July 2016

Subject: Resolutions of the Annual General Meeting of Shareholders No.24

To: President  
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders No.24, which was held on 25 July 2016 at 14.00 hrs. at Ploenchit Room, F Floor, Grande Centre Point Hotel Ploenchit, No.100 Wireless Road, Lumpini, Pathumwan, Bangkok 10330.

1. The Meeting approved the Minutes of Annual General Meeting No.23 held on 24 July 2015.  
The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	160,165,507	votes,	equivalent to	99.9821%
Disapproved	28,529	votes,	equivalent to	0.0178%
Abstain	100	votes,	equivalent to	0.0001%

of the total votes of shareholders attending the meeting and entitled to vote.
2. The Meeting acknowledged the performance of the Company for the year ended 31 March 2016.
3. The Meeting approved the audited statement of financial position as on 31 March 2016 and the audited income statements for the year ended 31 March 2016.  
The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	160,165,707	votes,	equivalent to	99.9821%
Disapproved	100	votes,	equivalent to	0.0001%
Abstain	28,629	votes,	equivalent to	0.0178%

of the total votes of shareholders attending the meeting and entitled to vote.
4. The Meeting approved the dividend payment at Baht 0.70 per share for the year ended 31 March 2016, amounting to Baht 141.12 Million. The dividend payment will be made on 18 August 2016.  
The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	160,022,907	votes,	equivalent to	99.8929%
Disapproved	171,429	votes,	equivalent to	0.1070%
Abstain	100	votes,	equivalent to	0.0001%

of the total votes of shareholders attending the meeting and entitled to vote.
5. The Meeting approved the appointment of directors in place of those who retire by rotation to be director for another term of 3 years namely;
  - 5.1 Mr. Kumar Mangalam Birla Director  
The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	156,509,744	votes,	equivalent to	97.6999%
Disapproved	3,684,592	votes,	equivalent to	2.3000%
Abstain	100	votes,	equivalent to	0.0001%

of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr. Shyam Sundar Mahansaria Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	159,830,163	votes,	equivalent to	99.7726%
Disapproved	364,173	votes,	equivalent to	0.2273%
Abstain	100	votes,	equivalent to	0.0001%

of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mr. Vinai Sachdev Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	159,317,984	votes,	equivalent to	99.7656%
Disapproved	374,102	votes,	equivalent to	0.2343%
Abstain	200	votes,	equivalent to	0.0001%

of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the auditors from EY Office Limited namely; (1) Mr. Khitsada Lerdwana, CPA No. 4958 (as the Company's auditor in year 2017 onward) and/or (2) Mrs. Poonard Paocharoen, CPA No. 5238 and/or (3) Ms. Thipawan Nananuwat, CPA No. 3459 to be the auditors of the Company and fixed their remuneration at Baht 1,175,000.- for the year ending 31 March 2017 excluding out of pocket expenses.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	160,175,836	votes,	equivalent to	99.9884%
Disapproved	18,500	votes,	equivalent to	0.0115%
Abstain	100	votes,	equivalent to	0.0001%

of the total votes of shareholders attending the meeting and entitled to vote.

Please be informed accordingly.

Yours faithfully,

Mr. Pramod Khandelwal  
VP (Finance & Commercial)

**CC: Listed Company Department  
The Securities and Exchange Commission**